

# Return Sheet

Post one Return Form at the polling place and return one form to the election administrator.

## GENERAL DISTRICT BALLOT RAE WATER AND SEWER DISTRICT

July 24, 2007

Shall the Board of Directors of Rae Subdivision County Water and Sewer District No. 313, Montana (the "District") be authorized to sell and issue revenue bonds of the District in an aggregate principal amount not to exceed One Hundred Ninety Thousand and No/100 Dollars (\$190,000.00), payable over a period of not more than twenty (20) years, for the purpose of paying a portion of the costs of making certain improvements to the District's water system, including constructing a water storage tank, upgrading water lines, installing fire hydrants; and paying costs associated with the sale and issuance of the bonds (the "Project")?

The Project is estimated to cost up to \$1,657,750 and would be paid from a CDBG grant in the amount of \$450,000, a TSEP grant in the amount of \$750,000, and DNRC grant in the amount of \$100,000, funds the District has on hand in the amount of \$167,750, and the proposed bonds in an amount not to exceed \$190,000. The Project will benefit all properties in the District, the boundaries of which are on file in the office of the District and the office of the Gallatin County Clerk and Recorder. If the bonds are sold to the Drinking Water State Revolving Fund Program, as anticipated, they would bear interest at an estimated rate not to exceed 3.75% per annum. The bonds shall be payable from revenues received by the District, and to the extent those are insufficient, from an ad valorem property tax on all property in the District.

97

BONDS - YES

25

BONDS - NO

Registered Electors in the District

404

Total Votes Cast

122

We, the undersigned, hereby certify that each of the issues received the number of votes as set forth herein for the issue specified.

Dated this 5th day of December 2006.

Charlatte Mills

Chief Election Judge

Megan H. Peterson

Linda Nystron